

A.C.A. § 23-78-123

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*** CURRENT THROUGH THE 2011 REGULAR SESSION AND UPDATES ***
*** FROM THE ARKANSAS CODE REVISION COMMISSION THROUGH ***
*** JUNE 2, 2011 ***

Title 23 Public Utilities and Regulated Industries
Subtitle 3. Insurance
Chapter 78 Burial Associations

A.C.A. § 23-78-123 (2011)

23-78-123. Disposition of fees and charges.

(a) (1) All fees and charges collected by the Burial Association Board under the provisions of this chapter shall be deposited in insured banks in a fund to be known as the "Burial Association Board Fund".

(2) The board is empowered to expend the funds for the requirements, purposes, and expenses of the board under the provisions of this chapter, upon a voucher signed by the Executive Secretary of the Burial Association Board, provided that the total expense for every purpose incurred shall not exceed the total fees and charges collected by the board under the provisions of this chapter.

(b) The operation of the board and the carrying out of the functions set out in this chapter shall be at no expense to the State of Arkansas.

HISTORY: Acts 1953, No. 91, § 15; A.S.A. 1947, § 66-1815.